

Message Text

UNCLASSIFIED

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ORIGIN ARA-14

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ARA/AND:DTOYRYLA (SUBSTANCE)

COMMERCE: LDWYER (PHONE)

-----078576 221733Z /47

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FM SECSTATE WASHDC

TO AMEMBASSY LA PAZ

UNCLAS STATE 129399

E.O. 11652: N/A

TAGS: EWWT, BL

SUBJECT:MARITIME INSURANCE RESTRICTIONS

REFERENCE: STATE 109264; LA PAZ 3559

1. WE WOULD APPRECIATE FURTHER CLARIFICATION OF BOLIVIAN INTENTIONS WITH REGARD TO IMPOSING RESTRICTIONS ON INSURANCE OF FOB BUT NOT CIF IMPORTS AND EXPORTS.

2. INTERNATIONAL PRACTICE WHICH THE BOLIVIANS REFER TO IS UNCLEAR. GENERALLY, BUYERS INTERESTED IN CONTROLLING SHIPPING ARRANGEMENTS PREFER FOB AND SELLERS SIMILARLY PREFER CIF. BOLIVIA'S INTENT TO RESTRICT INSURANCE OF FOB EXPORTS AND IMPORTS BUT NOT CIF EXPORTS AND IMPORTS IS NOT CLEAR TO COMMERCE MARITIME ADMINISTRATION AND AMERICAN INSTITUTE OF MARINE UNDERWRITERS (AIMU).

3. THE BOLIVIAN ADVANTAGE OF RESTRICTING INSURANCE OF UNCLASSIFIED

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FOB AND NOT CIF IMPORTS IS ESPECIALLY UNCLEAR GIVEN THE PREPONDERANCE OF CIF INCOMING SHIPMENTS. ON OUTGOING SHIPMENTS, IF CIF TERMS WERE USED, BOLIVIAN SELLERS WOULD HAVE MORE CONTROL OVER SHIPPING ARRANGEMENTS (ASSUMING THEY WISH TO) AND THUS, PRESUMABLY, WOULD PREFER CIF ARRANGEMENTS. HENCE, IT WOULD SEEM THAT CIF SHIPMENTS WOULD BE

THE LOGICAL EXPORT CATEGORY ON WHICH TO PLACE RESTRICTIONS.

4. DUE TO IMMINENT PASSAGE OF LEGISLATION PLEASE RESPOND
AT YOUR EARLIEST CONVENIENCE. VANCE

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NNN

Message Attributes

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ISecure: 1
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